



FACT SHEET

THE ECONOMIC BENEFITS OF PUBLIC TRANSPORTATION FOR FLORIDA

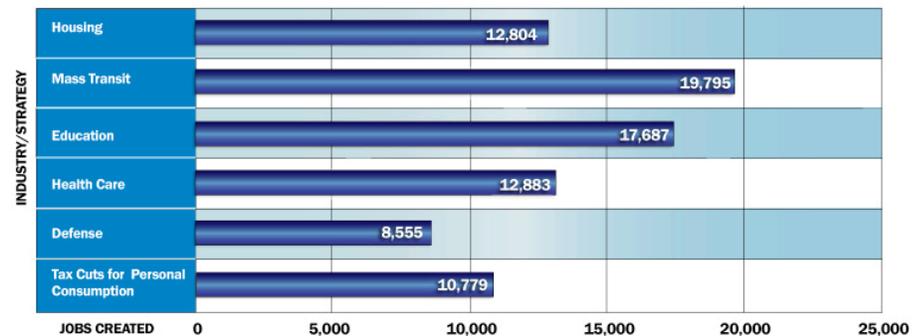


Transit ridership in Florida has increased by 46 percent over the last ten years while operationally, the cost has only increased 27 percent during the same time frame. Investing in transit is good business.

Public transportation provides a sound return on investment by spurring economic activity, enhancing nearby real estate values, by creating jobs for Floridians and getting them to and from work.

Consider these facts from the American Public Transit Association:

- For every \$1 invested in public transportation, \$4 is generated in economic returns.
- Every \$10 million in capital investment in public transportation yields \$30 million in increased business sales, and every \$10 million in operating investment in public transportation yields \$32 million in increased business sales.
- Each year, an individual can achieve an average annual savings of more than \$9,000 by taking public transportation instead of driving and by living with one less car.
- Traffic congestion is bad for business. Who wants to live, shop, work, or vacation in areas suffering chronic gridlock?
- Businesses located next to public transit ways have a more reliable employee base and better access to labor pools.
- Residential, commercial or business real estate parcels served by public transportation are valued more highly than similar properties not located near transit.
- The American public supports increased funding for public transportation. About 80% of all transit-related ballot initiatives passed throughout the country in 2008.
- Beyond the economic benefits, by investing now in public transportation we can also reduce our dependence on foreign oil, enhance our quality of life, and improve Florida's air quality.



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Source: The US Employment Effects of Military & Domestic Spending Priorities
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